



Uniting Service and Technology

Dear Traditional IRA Holder:


Your Traditional IRA is being amended because your NBC (NY) Employees Federal Credit Union has merged with XCEL Federal Credit Union who is now the new custodian of your IRA. This amendment does not affect the maturity date or terms that your current IR funds may be invested in. The amendment is necessary so that XCEL FCU can serve as the new custodian of your IRA.

Enclosed is a Simplifier Packet which includes a new IRA disclosure statement and IRA agreement that amends your existing IRA documents. The changes described in the Simplifier Packet generally become effective July 1, 2019. Please review your new documents carefully and keep them with your other IRA papers.

You are required to complete and sign the accompanying IRA application and return a copy to us in the enclosed business reply envelope. Completing the application with your name, address, Social Security number, date of birth, designation of beneficiary and spousal consent (if applicable) ensures that, as your new custodian, we have complete up-to-date information for your IRA.

We look forward to continuing our relationship and providing you with the same personalized service you deserve. If you have any questions about your IRA or this amendment, please contact our Call Center at 973-275-9235 option 5.

Best Regards,



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XCEL Federal Credit Union