



*Uniting Service and Technology*

**Welcome NBC (NY) EFCU Member!**

On February 13, 2019, the members of NBC (NY) Federal Credit Union voted to approve to merge with XCEL Federal Credit Union. Our merge with XCEL FCU is a positive move toward continuously improving the value of your credit union membership.

**Why are we merging?**

Keeping pace with advances in technology, security/fraud protection and managing regulations are a growing challenge for many small credit unions. We believe a merger at this time is advantageous to ensure that you and your family are able to benefit from a strong, full-service credit union.

Both NBC (NY) EFCU and XCEL FCU share the same philosophy and a value-based commitment to excellence and a strong desire to assist members in reaching their financial goals.

**Why XCEL Federal Credit Union?**

In 1964, XCEL FCU began as the Port Authority Employees Association Federal Credit Union serving members located at 325 Spring Street in New York. For over 40 years, the management of both credit unions shared a bond and vision for how a credit union should best serve its members, and starting in April, they will begin to serve you together.

**What's next?**

The merger of XCEL FCU and NBC (NY) EFCU will officially take place on April 1, 2019. Once completed, you and your family members are eligible to take full advantage of the wide array of financial services offered by XCEL FCU. You will continue to enjoy the friendly, courteous and knowledgeable service you have come to expect as a member/owner in your credit union.

You may continue to use all of your NBC (NY) EFCU accounts, online banking, etc. as usual. Within the next 90 days, comprehensive information about account, product and service changes will be outlined in our merger conversion booklet. The booklet will be mailed to members, and it will also be accessible on the Merger page on our website [www.XCELfcu.org/NBCNY](http://www.XCELfcu.org/NBCNY).

We are delighted to welcome you to XCEL Federal Credit Union. We want you to know how pleased we are that you will soon join our credit union family. We hope you and members of your family will use XCEL Federal Credit Union for all your financial needs.

Sincerely,

  
Charles Young  
Treasurer/CEO  
NBC(NY) Employees Federal Credit Union

  
Arlene Bernard  
President/CEO  
XCEL Federal Credit Union