

Start Building Unforgettable Memories Today with a HELOC Loan from XCEL Federal Credit Union.

Rates
as low as

2.49%
APR*



SAY HELOC

to rates as low as
2.49% APR*

We are offering low rates on our flexible **HELOC loan** for a limited time

- Use only when you need it, and only pay interest on what you use
- No closing costs**
- Interest charges may be tax-deductible - consult your tax advisor for more information***

Offer Expires March 31, 2020.

Phone: (973) 275-9235 option #2

Email: Lending@XCELfcu.org

Reference Code: HELOC2020



Federally insured by NCUA.

*APR=Annual Percentage Rate. This rate is an introductory rate for 12 months. Offer expires on March 31, 2020. Rates are based on an evaluation of credit history; therefore, your rate may differ. Approvals are subject to our underwriting criteria and this offer is for qualified borrowers only. This promotional rate offer does not apply to refinances of existing XCEL home equity lines of credit. Limited to primary owner-occupied 1-4 family residences with a Combined Loan to Value (CLTV) of 70%. The introductory APR is "discounted" and is not based on the index used to make later rate adjustments. During the billing cycle in which the line of credit is originated and the 12 complete billing cycles of the Draw Period the rate will be fixed at the initial discounted APR. After you have had 12 complete billing cycles at the fixed rate, the APR will be determined for the remainder of the Draw Period and Repayment Period by the Prime Rate as published in the Wall Street Journal and may be as low as 4.75%. A fixed rate will no longer apply. Thereafter, the rate will be set on the 1st of each month at the Prime Rate published in the Wall Street Journal (WSJ) on the last business day of the previous month, minus .25% adjusted monthly until maturity, subject to a rate floor of 4.00% and a rate ceiling of 18.00%. As of 01/31/2020, the Wall Street Journal Prime Rate = 4.75%; thus the current APR is 4.75%. Property insurance is required. Flood insurance may be required. **XCEL FCU will pay most of your closing costs excluding government recording charges and taxes when required. New York residents must pay NY mortgage tax. Home Equity Lines of Credit paid off and closed in less than two years from the origination will require reimbursement of all closing costs paid by XCEL FCU. Closing costs depend on the location of the property and the amount of the Home Equity Line of Credit. No appraisal fee based on the initial HVE appraised value and the loan amount. Other promotional rates are available based on credit worthiness and CLTV. ***XCEL FCU does not offer tax advice- Tax laws have recently changed, consult your tax advisor in regard to potential tax benefits. Not responsible for typographical errors.