



53rd Annual Business Meeting & Election

**Thursday
June 15, 2017**

6 pm - 7 pm

Open Bar and Passed Hors d'oeuvres

7 pm - 8 pm

Meeting (no food or open bar)

8 pm - 9 pm

Open Bar and Display of Desserts

**La Reggia Restaurant
at the Meadowlands Plaza Hotel
40 Wood Avenue
Seacaucus, NJ**

At our 53rd Annual Business Meeting, we will discuss the “state of the credit union,” as well as elect four members to the Board of Directors. All members are invited and encouraged to attend the Annual Meeting. It’s a great opportunity to meet the professional staff that runs the credit union and the Board and Committee members that guide the staff. And it’s also a great way to learn more about XCEL, your credit union!

In compliance with XCEL Federal Credit Union’s Bylaws, the Nominating Committee submitted its report to the Secretary of the Board of Directors on February 23, 2017. The Board of Directors is comprised of volunteers who meet monthly in New Jersey. The Board sets policy and direction for the Credit Union. The term of a Director is three years. To be eligible, you must be a member in good standing of the credit union. The full slate of all candidates running for a seat on the Board of Directors will be posted in all Credit Union offices by April 1, 2017. Nominations by petition must be delivered to XCEL Federal Credit Union, 1460 Broad Street, Bloomfield, NJ 07003 to the attention of Linda McFadden and must be received by 4pm on May 5, 2017. In the event that there is only one nominee for each position running, there will not be an election by ballot. The results of the election will be announced during XCEL Federal Credit Union’s Annual Meeting. Any additional questions can be directed to Linda McFadden at 973.ASK.XCEL (973.275.9235). At least 120 days prior to each annual meeting, the chair will appoint a nominating committee of not fewer than three members. It is the duty of the nominating committee to nominate at least one member for each vacancy, including any unexpired term vacancy, for which elections are being held, and to determine that the members nominated are agreeable to the placing of their names in nomination and will accept office if elected. The nominating committee files its nominations with the secretary of the credit union at least 90 days prior to the annual meeting, and the secretary notifies in writing, all members eligible to vote at least 75 days prior to the annual meeting, that nominations for vacancies may also be made by petition signed by 1% of the members with a minimum of 20 and a maximum of 500.

See reverse for nominees.

Board of Directors Nominees

Suzanne Taylor

Running to finish the term of Philip Scott

I have been a long time member of XCEL Federal Credit Union and am a current member of the Board of Directors. I have previously served on the XCEL Federal Credit Union Supervisory Committee and held the position of Chairman. Through my involvement with XCEL, I was able to successfully complete the Credit Union National Association Volunteer Achievement Program requirements to obtain the Board Financial Literacy certificate. I am currently employed at the Township of North Bergen as the Township's Qualified Purchasing Agent and also serve on the Board of the Governmental Purchasing Association of New Jersey. With over 23 years of governmental service, I have acquired a strong background in purchasing, accounting, audit, finance and contract negotiations which I will bring to the Board of Directors if elected. Thank you for your consideration.

Stacey Walker

Running for a three-year term

I am running for re-election to the Board of Directors for XCEL Federal Credit Union and I am asking for your vote. I have been a member of XCEL for 22 years and a Board Director for 12 years. In February, 2017, I was awarded Volunteer of the Year by the Credit Union Times magazine for my work as a volunteer board member of XCEL.

Through my involvement with XCEL as a volunteer board director, I was awarded many nationally recognized certifications and awards. In 2006, I was designated a Certified Credit Union Director (CCD) by the Credit Union Executives Society (CUES) at London Business School. In 2007, I received a Young Credit Union People (WYCUP) award by the World Council of Credit Unions (WOCCU), the leading international association of credit unions. In 2008, I received the Cornerstone Award from the National Association of Federal Credit Unions (NAFCU). Two years later, I became a NAFCU Certified Compliance Officer (NCCO). A proponent of financial literacy, I also presented at the 2008 WOCCU World Credit Union Conference about youth financial accounts and at the 2008 Working In Support of Education (WISE) Money Power Conference at the High School of Economics & Finance before teachers of economics, finance, and business. I have also spoken to students on multiple occasions at Cardinal Spellman High School in New York about college preparedness and cost. Given my history with XCEL and my desire to educate others, I am interested in sharing responsibility for XCEL's good health, charting its course and planning for its future. I would appreciate your vote to continue my work and my mission as a volunteer board director. Thank you for your consideration.

Dan Moffit

Running for a three-year term

I am running for re-election to the XCEL Federal Credit Union's Board of Directors. I have been an active member of XCEL for 50 years, serving as Board Chairman since I joined the Board. I previously served as Chairman of the XCEL Supervisory Committee. I retired from the Port Authority of NY and NJ after a great 36-year career. I worked in various departments for the P.A. including public relations, marketing, contract management, training and electronic toll collection (E-Z Pass). I earned a Bachelor of Science from St. Peter's College in Jersey City then a Master's in Business Administration from Fordham University Graduate School of Business in the Manhattan.

During my current tenure on the Board, I advanced programs and services to our members including financial education, technology enhancements to credit union membership, and sound fiscal policies that keep your credit union strong. My focus is and will remain to strategically position XCEL FCU in the forefront of financial choices for our members. I will continue to push our Board of Directors to expand their knowledge and expertise through formal education and industry conferences. I will also strive to rebalance the make-up of the Board to more closely reflect our varied SEG (separate employee group) base. And finally, I will continue to assure that approved budget allows management to pay the highest dividends possible while growing our products and services. Thank you.

Gennaro "Gerry" Aprile

Running for a three-year term

I retired from the Port Authority of NY & NJ Police in 1996, after 32 years of service. I have extensive experience in the fields of police management, organization, administration, and labor relations. I served as the President of the Port Authority Police Sergeants Benevolent Association for 22 years where I was involved in contract negotiations, and employee /management relations. For the past 23 years I have been elected and have served on the Board of Directors of XCEL Federal Credit Union. I am extremely aware of the issues that will confront our credit union over the next three years, and seek your vote, so that I can continue to serve on the Board of Directors. I look forward to working to enhance the services and benefits of the credit union, which will in turn, better serve all of our members in the future. Thank you.

